



Ducks Unlimited's ILF Program Accounts

2013 In-Lieu Fee Mitigation Training Webinar Series:
Establishing Administrative Costs, ILF Program Accounts,
and Fee Methodologies

June 26, 2013

Eric Held, Manager Mitigation Programs
Ducks Unlimited – Southern Regional Office





DU ILF Programs

Approved

- MS Delta – Vicksburg District
- VT – New England District
- NY – Buffalo and New York Districts

Pending

- SD
- ND



DU ILF Program Accounts

- Standard accounting procedure would be to mark as deferred funds, or temporarily restricted net assets, but these are not held in separate accounts
- To meet regulations and instruments, have to establish separate accounts





DU ILF Program Accounts

- Established Separate Commercial Accounts with our primary financial institution
- Accounts are interest bearing
- Incur fees for separate Commercial Accounts

- Funds are disbursed with proper internal controls





DU ILF Program Accounts

- Procedures
 - Deposit Received ILF Funds
 - Disburse % Admin Fee
 - The Individual ILF Project Approvals have schedule of milestones that control the disbursements
 - Accounts require multiple internal authorizations for to make withdrawl



DUCKS UNLIMITED



MITIGATION AND
ECOLOGICAL SERVICES

Questions

