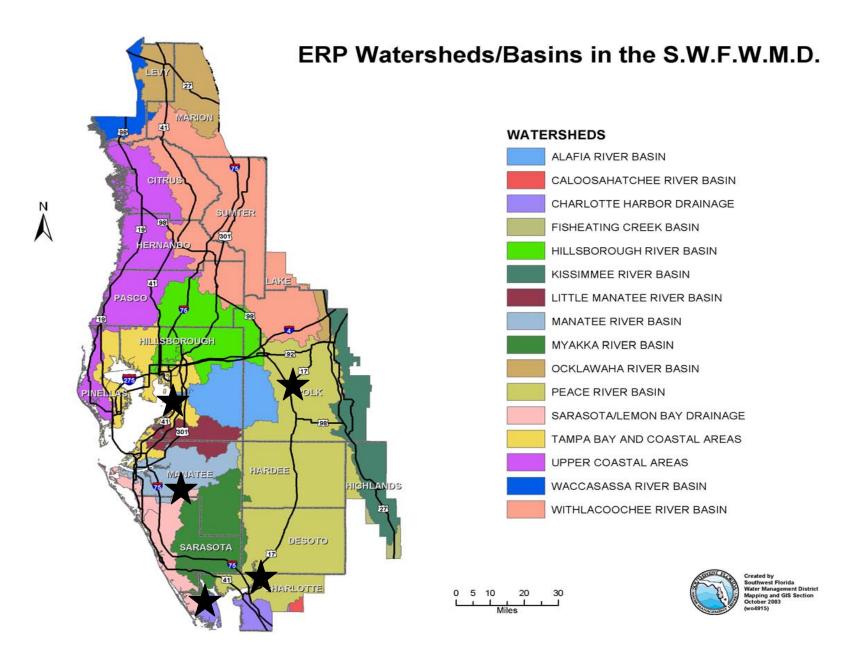
Problem: Some basins (watersheds) have no available alternatives to traditional on-site mitigation.

Goal: Promote establishment of ecologically meaningful mitigation alternatives where none presently exist





### Section 373.4135, Florida Statutes

...the Department and the water management districts are directed to participate in and encourage the establishment of public and private mitigation banks and offsite regional mitigation.

# Mitigation Alternatives Using District-Owned Lands

- District Mitigation Bank
- Public/Private Mitigation Bank
- Regional Offsite Mitigation Area(s) (ROMA)
- Individual Mitigation Projects

(Summary of previous Governing Board discussions)

- Providing ecologically meaningful mitigation alternatives to permit applicants would would be beneficial to the economy and the environment.
- Statutory impediments exist which impair an agency's ability to collect money as mitigation to fund future land acquisition or restoration projects.
- Public agency involvement in providing mitigation alternatives should not undercut or provide market disincentives to private sector involvement.

### (Summary of previous Governing Board discussions)

- Private dollars spent for the environmental restoration of public lands are dollars diverted from the environmental restoration of private lands.
- •Based on two examples in the South Florida Water Management District, it can take 5-8 years before a private-public mitigation bank is conducting restoration activities or selling mitigation credits.
- A recent SWFWMD study found that restoration of wetlands and aquatic habitats on current Districtowned lands could be completed by 2011 without relying on mitigation funds to achieve the restoration goal.

**Question:** Are there ways to provide alternative mitigation options to permit applicants in a way that:

- provides more ecological benefit than traditional mitigation options?
- doesn't undercut existing private sector mitigation providers or provide market disincentives for future private sector involvement?
- encourages preservation and restoration of privately-owned lands with private mitigation dollars?

Two reasons cited by private mitigation bankers for not locating banks in northern Tampa Bay area:

- high land costs
- hydrologic uncertainties

#### Two additional reasons:

- time to obtain permits
- permitting uncertainties

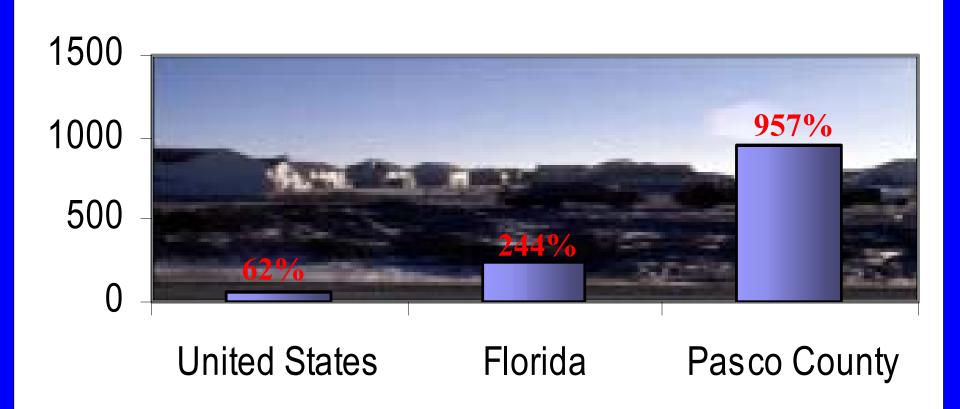
### One option:

Collaborate with local governments and private sector interests to promote preservation of wildlife corridors linking public-owned lands as mitigation.

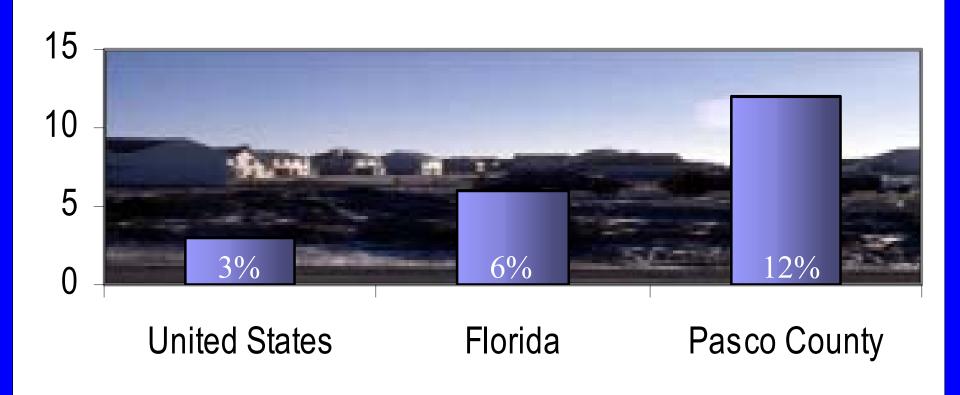
Staff Proposal: Authorize a pilot project to encourage preservation of wildlife corridors linking public-owned lands in Pasco County using private sector mitigation dollars.

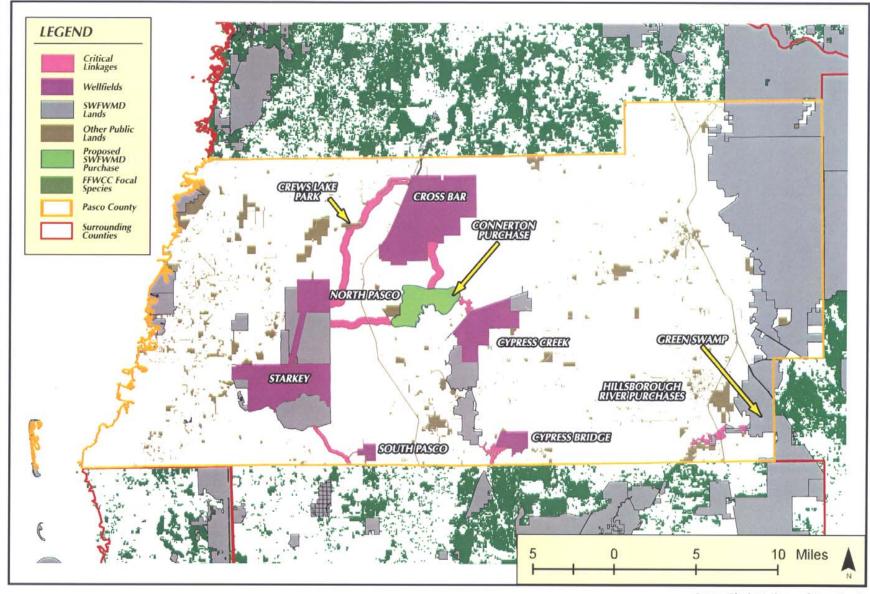
(Unanimously Approved)

# % Population Growth 1960-2003



# % Population Growth 2000-2003







Source: Glatting Jackson and Pasco County

Pasco County, Florida

Figure 7 Critical Linkages (Corridors) of Wildlife Habitat Between Existing Public Lands

"Kickoff" meeting July 29:

- SWFWMD
- ACOE
- Pasco County
- Private Sector representatives
- Citizen activist representative

### Kickoff" meeting July 29:

- Looking at 7 corridors
- Estimate mitigation credits up-front
- Federal agency involvement critical to success
- Interest from mitigation bankers
- Interest from large mitigation users
- Pasco County exploring additional incentives
- Complements "Penny for Pasco" tax

### Benefits of Pasco Corridors Pilot Project:

- identifies best bank locations
- doesn't compete with private sector
- uses private dollars to preserve private lands
- less affected by hydrologic uncertainties
- shortens permitting timeframes
- reduces permitting uncertainties (appropriateness, # of credits, service area, use of credits)