# An Industry Perspective on Offshore Wind Energy

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## Drivers for Offshore Wind Energy



- Access to wind resource
- Access to customer demand
- Only option for largescale renewable energy in some places
- Economic opportunities

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- Limited impacts
- Demonstrated technology



#### **European Offshore Wind Projects**



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Source: European Wind Energy Association, *Delivering Offshore Wind Power in Europe*, November 2007

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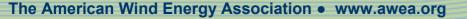
# Market Hurdles

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- Long-term policy support
- Evolving foundation designs
- Infrastructure development
- Cost reductions
- Permitting regime

#### AWEA Comments on MMS Proposed Rule

- Publish Final Rule by end of this year
- Minimize administrative delays in leasing process
- Reduce opportunities for misuse by speculators and opponents
- Adjust approach to revenue collection
  - Omit minimum bids
  - Revise operating fee computation
- Revise financial assurance provisions
- Separate Alternate Use from the Final Rule



## Questions?

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