



#### THE STATE OF COMPENSATORY MITIGATION 2017 NATIONAL WETLANDS AWARDS EDUCATIONAL PANEL EVENT

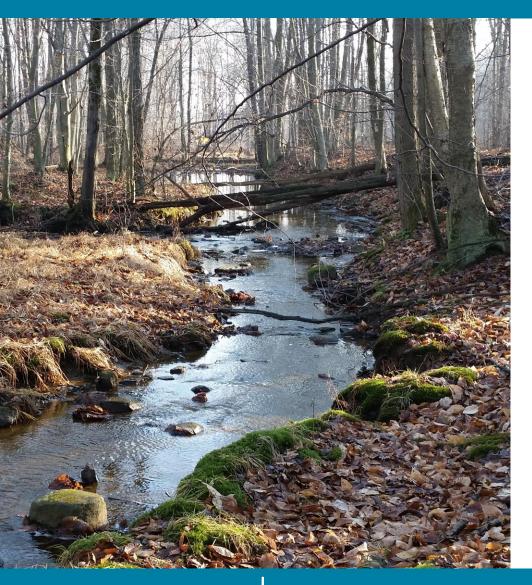
1730 M STREET NW, SUITE 700 WASHINGTON, DC, 20036 MAY 18, 2017





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## **STREAM + WETLANDS FOUNDATION HISTORY**



Stream and Wetlands

- Established in 1992 as a not-for-profit under section 501(c)(3) of the IRS code by leader of the OHBA.
- Original name was Ohio Wetlands Foundation.
  Name changed to Stream + Wetlands Foundation in April 2015.
- Sponsor of 12 wetlands mitigation banks including: Hebron (1992), Big Island (1994), Sandy Ridge (1997), Slate Run (1998), Three Eagles (1998), Trumbull Creek 1 & 2 (2002 & 2008), Pearson (2008), Pine Brook (2009), Big Darby Hellbranch (2009), Granger (2012), Northeast Cape Fear (2014)

### **STREAM + WETLANDS FOUNDATION HISTORY**



- First approved In-Lieu- Fee Sponsor in Ohio. Includes portion of Huntington Corps District and entire Pittsburgh Corps District in Ohio. Currently sponsor of four in-lieu fee programs/instruments in Ohio.
- Provides turn-key permittee responsible mitigation projects (PRM) for applicants when use of mitigation banks or in-lieu-fee programs is not appropriate.



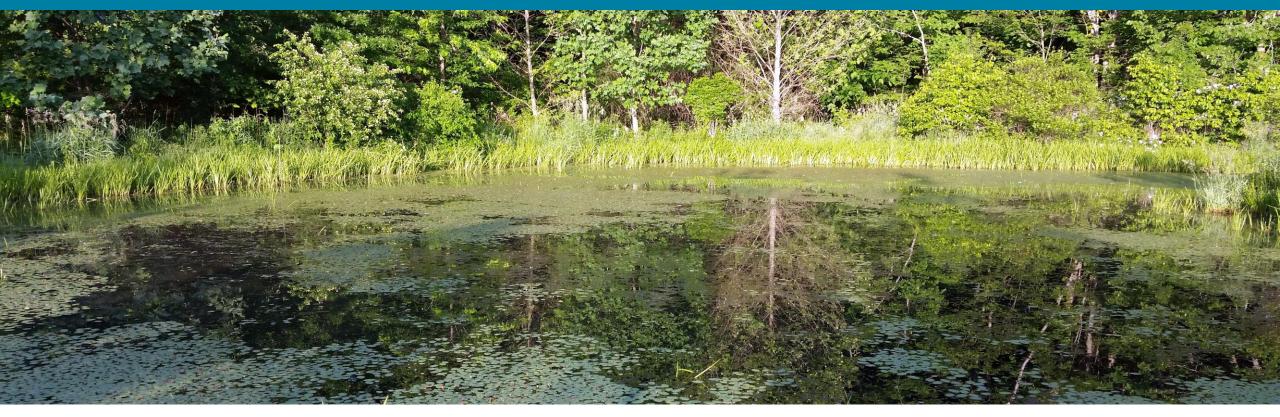
# **ABOUT IN-LIEU FEE MITIGATION CREDITS**



Stream and Wetlands

- "Advanced credits" are credits that have been released by the IRT for sale to applicants but have not been constructed.
- "Released credits" are credits that have been constructed and have met interim performance goals and have been released for sale by the IRT.
- "Fulfilled credits" are advanced credits that have been sold and have been offset with released credits.
   Once an advance credit is deemed "fulfilled," the IRT can release additional advanced credits.
- Released credits in excess of the amount of advanced credits sold, are considered equivalent to bank credits.

### **OHIO LAWS AND REGULATIONS**



Ohio Revised Code 6111: <u>http://codes.ohio.gov/orc/6111</u> (covers non-jurisdictional waters) Ohio Administrative Code 3745-1-54: <u>http://codes.ohio.gov/oac/3745-1-54</u> (covers jurisdictional waters)







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