Congressional appropriations, defending climate gains and look ahead to 2024



Alexandra Adams, NRDC

Congress's Impact on Climate and Environment

Current gridlock in Congress forces focus on funding the government

Appropriations' impacts to climate and environment

Riders, funding levels, defending climate gains

Inflation Reduction Act: <u>Historic Climate Legislation Signed on August 16, 2022</u>



Historic Climate Gain: Inflation Reduction Act

• \$369 billion of investments in energy, climate, and justice

Creating a renewable energy boom and meeting carbon reduction goals

• Reduce greenhouse gas emissions up to 40 percent below 2005 levels by 2030

Defending Historic Climate Gains

Negotiations (potential government shut down)

Appropriations process

Farm Bill

Current status

- November 17, President Biden signed the bipartisan "laddered" continuing resolution to fund the government through early 2024
- First part of the CR expires on January 19th (includes Agriculture, Energy-Water, Military Construction-VA, and Transportation-HUD bills)
- The second expires on February 2nd (includes Commerce-Justice-Science, Defense, Financial Services-General Government, Homeland Security, Interior-Environment, Labor-HHS-Education, Legislative Branch, and State-Foreign Operations bills)

Current status

 Speaker Johnson and Senate Majority Leader Schumer deal last week largely sticks to the funding framework agreed to in the debt-limit negotiations last spring

 Sen Murray (D-WA) and Rep Granger (R-TX), chairs of Appropriations Committees, are negotiating top-line allocations for the 12 funding bills

• There's not much time for members to negotiate both of those steps ahead of the deadlines

Inflation Reduction Act and the Farm Bill

IRA included more than \$40 billion to reduce climate emissions from the agricultural sector which is 11 percent of total U.S. climate emissions.

- Climate-smart conservation \$20
 billion
- Rural clean energy deployment \$14 billion
- Agroforestry \$5 billion
- Underserved and at-risk farmers \$6 billion

